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**Department of
Natural Resources**

Anchorage, Alaska

STATE OF ALASKA

PRESS RELEASE

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Bidding in the Special Cook Inlet Oil & Gas Sale Opens Dec. 12

(Anchorage, AK) – Today, the Alaska Division of Oil and Gas is formally noticing an oil and gas lease sale for the available State acreage in the Cook Inlet region. Bidding will open Dec. 12, 2022 and bid results will be published on Dec. 30. This sale is the 25th State Cook Inlet Areawide sale, and will overlap with the federal Cook Inlet outer continental shelf oil and gas lease sale from the U.S. Department of the Interior’s Bureau of Ocean Energy Management.

“We are offering this special State Cook Inlet lease sale at the end of the year to coincide with the federal sale for the benefit of potential bidders and in accordance with our constitutional duties,” said DNR Deputy Commissioner John Crowther. “The basin still holds significant potential and an important step to unlocking it is to consistently offer open acreage to explorers.”

The State Cook Inlet Areawide sale will make available 2.8 million acres on 721 tracts. This includes leases that are adjacent to the federal government’s Lease Sale 258 blocks in the offshore waters of lower Cook Inlet. Industry lessees currently hold 424,000 acres on 207 leases within the State’s Cook Inlet Areawide. One hundred and six leases, encompassing more than 65,000 acres, are currently in production and paying royalties to the State.

The sale’s public notice will be posted today to give prospective bidders time to review available tracts and the terms of the sale. Details are available on the [Division of Oil & Gas website](#).

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